

Futures & Options Segment

August 26, 2022

Circular No: MCCIL/EDS/2268/2022

Sub: Adjustment of Futures and Options contracts in the Piramal Enterprises Limited (PEL)

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation Of India Limited (MCCIL), SEBI master circular reference SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, Circular No.: MCX-SX/C&S/F&O/1003/2013 dated February 07, 2013 and Circular No.: MSE/TRD/12214/2022 dated August 26, 2022, members are hereby informed that the settlement of futures and options contracts in the security **Piramal Enterprises Limited (PEL)** on account of following:

The Company has fixed Record Date as September 1, 2022 for the purpose of issuance and allotment of 4 (four) equity shares of Rs. 10/- each of Piramal Pharma Limited for every 1 (One) equity share of face value of Rs. 2 /-each to shareholders of Piramal Enterprises Limited.

Ex-date: of corporate Action shall be August 30, 2022.

- 1. All existing contracts in the underlying PEL i.e. contracts with expiry dates September 29, 2022, October 27, 2022 and November 24, 2022 shall expire on August 29, 2022 and shall be physically settled.
- The settlement price to be reckoned for the purpose of final settlement shall be the weighted average price of PEL.
- All positions in the existing futures and options contracts on the underlying PEL shall cease to exist pursuant to the final settlement on August 29, 2022.
- The Pay in/pay out of final MTM settlement of all Futures contracts on PEL shall be on August 30, 2022 (T+1 day).
- The physical settlement shall be effected on September 1, 2022 (T+2 day).

For clarifications, members may contact Customer Service on 022-68316600 or send an email to settlement@mcclar.in.

For and on behalf of

Metropolitan Clearing Corporation of India Ltd.

Shweta Bhatt
Sr. Manager